

Quarterly consolidated financial statements

Quarterly consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 2015 (As of March 31, 2015)	Second quarter ended September (As of September 30, 2015)
Assets		
Current assets		
Cash and deposits	4,796	5,213
Notes and accounts receivable - trade	12,659	11,163
Merchandise and finished goods	1,470	1,381
Work in process	2,283	2,556
Raw materials and supplies	2,728	2,123
Deferred tax assets	438	412
Other	1,720	1,238
Allowance for doubtful accounts	(2)	(5)
Total current assets	26,094	24,084
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,139	3,012
Machinery, equipment and vehicles, net	4,224	4,232
Land	2,918	2,908
Other, net	339	364
Total property, plant and equipment	10,622	10,518
Intangible assets	283	234
Investments and other assets		
Investment securities	1,714	1,784
Deferred tax assets	1,321	1,259
Net defined benefit asset	7	8
Other	818	838
Allowance for doubtful accounts	(55)	(55)
Total investments and other assets	3,807	3,833
Total non-current assets	14,713	14,586
Total assets	40,808	38,671

Quarterly consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 2015 (As of March 31, 2015)	Second quarter ended September (As of September 30, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,930	8,514
Short-term loans payable	4,617	4,849
Income taxes payable	133	81
Provision for bonuses	311	336
Other	1,492	1,666
Total current liabilities	16,485	15,448
Non-current liabilities		
Long-term loans payable	4,007	3,472
Deferred tax liabilities for land revaluation	344	344
Net defined benefit liability	4,631	4,648
Other	685	567
Total non-current liabilities	9,668	9,032
Total liabilities	26,153	24,481
Net assets		
Shareholders' equity		
Capital stock	5,200	5,200
Capital surplus	5,108	5,108
Retained earnings	2,208	2,119
Treasury shares	(1,138)	(1,141)
Total shareholders' equity	11,378	11,286
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	427	479
Deferred gains or losses on hedges	(0)	(0)
Revaluation reserve for land	667	667
Foreign currency translation adjustment	1,481	1,025
Remeasurements of defined benefit plans	(214)	(204)
Total accumulated other comprehensive income	2,362	1,967
Non-controlling interests	913	936
Total net assets	14,654	14,190
Total liabilities and net assets	40,808	38,671

Quarterly consolidated statements of income (cumulative)

(Millions of yen)

	Second quarter of the year ended March 31, 2015 (April 1, 2014 - September 30, 2014)	Second quarter of the year ending March 31, 2016 (April 1, 2015 - September 30, 2015)
Net sales	23,167	21,709
Cost of sales	20,372	18,692
Gross profit	2,794	3,016
Selling, general and administrative expenses	2,522	2,630
Operating income	271	386
Non-operating income		
Interest income	31	29
Dividend income	17	48
Foreign exchange gains	370	9
Other	90	50
Total non-operating income	510	138
Non-operating expenses		
Interest expenses	55	45
Expenses for persons of temporary transfer	11	22
Other	41	13
Total non-operating expenses	108	81
Ordinary income	673	442
Extraordinary income		
Gain on sales of non-current assets	2	0
Surrender value of insurance	5	—
Subsidy income	—	19
Other	4	5
Total extraordinary income	12	25
Extraordinary losses		
Impairment loss	5	—
Loss on sales of non-current assets	3	1
Loss on retirement of non-current assets	1	75
Extra retirement payments	38	2
Other	6	11
Total extraordinary losses	55	90
Income before income taxes and minority interests	629	377
Income taxes	76	126
Profit	553	251
Profit attributable to non-controlling interests	3	5
Profit attributable to owners of parent	549	246

Quarterly consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Second quarter of the year ended March 31, 2015 (April 1, 2014 - September 30, 2014)	Second quarter of the year ending March 31, 2016 (April 1, 2015 - September 30, 2015)
Profit	553	251
Other comprehensive income		
Valuation difference on available-for-sale securities	94	51
Deferred gains or losses on hedges	1	0
Remeasurements of defined benefit plans, net of tax	23	9
Foreign currency translation adjustment	(113)	(438)
Total other comprehensive income	5	(377)
Comprehensive income	559	(126)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	598	(149)
Comprehensive income attributable to non-controlling interests	(39)	23