

Quarterly consolidated financial statements
Quarterly consolidated balance sheets

(Million yen)

	Fiscal year ended March 2012 (As of March 31, 2012)	First quarter ending June 2012 (As of June 30, 2012)
Assets		
Current assets		
Cash and deposits	4,815	5,836
Notes and accounts receivable-trade	7,286	7,439
Merchandise and finished products	2,124	2,438
Work in process	2,715	2,782
Raw materials and supplies	1,194	1,316
Deferred tax assets	412	412
Insurance claims unsettled	502	-
Other	1,186	660
Allowance for doubtful accounts	(10)	(6)
Total current assets	20,226	20,879
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	3,057	2,993
Machinery, equipment and vehicles, net	3,987	4,126
Land	3,161	3,155
Other, net	634	517
Total property, plant and equipment	10,840	10,793
Intangible fixed assets	428	461
Investments and other assets		
Investment securities	1,419	1,294
Deferred tax assets	1,763	1,763
Other	1,120	1,136
Allowance for doubtful accounts	(456)	(480)
Total investments and other assets	3,847	3,713
Total noncurrent assets	15,115	14,968
Total assets	35,342	35,848

(Million yen)

	Fiscal year ended March 2012 (As of March 31, 2012)	First quarter ending June 2012 (As of June 30, 2012)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	7,771	8,887
Short-term loans payable	4,738	5,548
Income taxes payable	159	57
Provision for bonuses	221	339
Other	1,340	1,144
Total current liabilities	14,230	15,976
Noncurrent liabilities		
Long-term loans payable	4,924	4,274
Deferred tax liabilities	-	15
Deferred tax liabilities for land revaluation	389	388
Reserve for retirement benefits	3,517	3,593
Other	828	807
Total noncurrent liabilities	9,660	9,079
Total liabilities	23,890	25,056
Net assets		
Shareholders' equity		
Capital stock	5,200	5,200
Capital surplus	5,626	5,360
Retained earnings	353	147
Treasury stock	(688)	(689)
Total shareholders' equity	10,491	10,018
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(153)	26
Deferred gains or losses on hedges	(12)	(10)
Revaluation reserve for land	650	647
Foreign currency translation adjustment	(1,107)	(1,119)
Accumulated other comprehensive income	(622)	(455)
Minority interests	1,583	1,228
Total net assets	11,451	10,792
Total liabilities and net assets	35,342	35,848

Quarterly consolidated statements of income(cumulative)

(Million yen)

	First quarter of the year ended March 31 , 2012 (April 1,2011– June 30, 2011)	First quarter of the year ending March 31 , 2013 (April 1, 2012 – June 30, 2012)
Net sales	9,040	10,165
Cost of sales	8,266	8,802
Gross profit	773	1,363
Selling, general and administrative expenses	1,006	1,211
Operating income (loss)	(233)	152
Non-operating income		
Interest income	12	9
Dividends income	14	13
Employment adjustment subsidy	5	24
Other	16	42
Total non-operating income	48	90
Non-operating expenses		
Interest expenses	53	41
Foreign exchange losses	49	62
Shut down cost	49	17
Other	27	34
Total non-operating expenses	180	155
Ordinary income (loss)	(365)	87
Extraordinary income		
Gain on sales of noncurrent assets	12	12
Insurance income	2	6
Other	3	1
Total extraordinary income	18	20
Extraordinary loss		
Impairment loss	15	3
Loss on retirement of noncurrent assets	1	0
Loss on revaluation of investments in securities	11	319
Other	1	4
Total extraordinary loss	29	326
Income before income taxes	(375)	(218)
Income taxes	(88)	(47)
Income before minority interests	(287)	(171)
Minority interests in income (loss)	(43)	36
Net income (loss)	(243)	(208)

Quarterly consolidated statements of comprehensive income (cumulative)

(Million yen)

	First quarter of the year ended March 31 , 2012 (April 1,2011– June 30, 2011)	First quarter of the year ending March 31 , 2013 (April 1, 2012 – June 30, 2012)
Income before minority interests	(287)	(171)
Other comprehensive income		
Valuation difference on available-for-sale securities	26	179
Revaluation reserve for land	3	1
Foreign currency translation adjustment	14	(30)
Total other comprehensive income	44	151
Comprehensive income	(242)	(20)
(Breakdown)		
Comprehensive income attributable to owners of the parent	(196)	(38)
Comprehensive income attributable to minority interests	(46)	18