

**Consolidated financial results (Japanese accounting standards)
For the 1st quarter of the fiscal year ending June 30, 2012 (Q1 FY2012)**

Company name: Hokuriku Electric Industry Co., Ltd.
 Stock code: 6989
 URL: <http://www.hdk.co.jp/>
 Stock exchange listing: Tokyo Stock Exchange
 Representative: Shinji Tsuda, President
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Scheduled date for filing of securities report: August 13, 2012
 Scheduled date of commencement of dividend payment: -
 Supplementary documents for quarterly results: None
 Quarterly results briefing: None

(Yen in millions , rounded down)

1. Consolidated financial results for the 1st quarter of the fiscal year ending June 30, 2012
 (April 1, 2012 – June 30, 2012)

(1) Consolidated results of operations (Cumulative)

(Percentage figures represent the change from the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
June 30 , 2012	10,165	12.5	152	-	87	-	(208)	-
June 30 , 2011	9,040	(28.8)	(233)	-	(365)	-	(243)	-

(Note) Comprehensive income: (20) million yen (-%) for the three months ending June 30, 2012
 (242) million yen (-%) for the three months ended June 30, 2011

	Net income	Diluted net income
	Per share	Per share
	Yen	Yen
June 30 , 2012	(2.35)	-
June 30 , 2011	(2.74)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million Yen	Million Yen	%
June 30 , 2012	35,848	10,792	26.7
March 31 , 2012	35,342	11,451	27.9

(Reference) Equity: three months ending June 30, 2012: 9,563 million yen
 Fiscal year ended March 31, 2012: 9,868 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2012	-	0.00	-	3.00	3.00
Year ending March 31, 2013	-				
Year ending March 31, 2013 (forecasts)		0.00	-	3.00	3.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated forecasts for the fiscal year ending March 31, 2013 (April 1, 2012 – March 31, 2013)
(Percentage figures for the fiscal year represent the changes from the previous year)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Year ending March 31,2013	Mllion Yen % 50,000 29.4	Mllion Yen % 1,300 –	Mllion Yen % 1,100 –	Mllion Yen % 600 –	Yen 7.03

(Note) Revisions to financial forecasts published most recently: None

4.Others

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Application of particular accounting procedures in preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury stock)

As of June 30,2012	92,500,996 shares	As of March 31,2012	92,500,996 shares
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(ii) Number of treasury stock at end of period

As of June 30,2012	3,805,293 shares	As of March 31,2012	3,803,797 shares
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(iii) Average number of shares outstanding during the term

As of June 30,2012	88,696,196 shares	As of June 30,2011	88,721,771 shares
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* Regarding the enforcement of a quarterly review

– This financial summary is not subject to a quarterly review under the Financial instruments and exchange act.

Therefore at this time ,the review of quarterly financial results in accordance with the requirements of the financial instruments and exchange act has not been completed.

* Explanation on the appropriate use of performance forecasts and other special notes

– The forward-looking statements such as result forecasts included in this document are based on the information available to the company at the time of the announcement and on certain assumptions considered reasonable.

Actual results may differ materially from the forecast depending on a range of factors.