

Quarterly consolidated financial statements

Quarterly consolidated balance sheets

(Million yen)

	Fiscal year ended March 2012 (As of March 31, 2012)	Third quarter ending December 2012 (As of December 31, 2012)
Assets		
Current assets		
Cash and deposits	4,815	5,411
Notes and accounts receivable-trade	7,286	7,817
Merchandise and finished products	2,124	1,673
Work in process	2,715	2,803
Raw materials and supplies	1,194	1,164
Deferred tax assets	412	384
Insurance claims unsettled	502	-
Other	1,186	874
Allowance for doubtful accounts	(10)	(5)
Total current assets	20,226	20,124
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	3,057	3,156
Machinery, equipment and vehicles, net	3,987	4,568
Land	3,161	3,137
Other, net	634	649
Total property, plant and equipment	10,840	11,512
Intangible fixed assets	428	418
Investments and other assets		
Investment securities	1,419	1,207
Deferred tax assets	1,763	1,474
Other	1,120	1,128
Allowance for doubtful accounts	(456)	(452)
Total investments and other assets	3,847	3,357
Total noncurrent assets	15,115	15,287
Total assets	35,342	35,412

(Million yen)

	Fiscal year ended March 2012 (As of March 31, 2012)	Third quarter ending December 2012 (As of December 31, 2012)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	7,771	8,379
Short-term loans payable	4,738	4,670
Income taxes payable	159	131
Provision for bonuses	221	105
Provision for loss on business of subsidiaries and affiliates	-	169
Other	1,340	1,200
Total current liabilities	14,230	14,658
Noncurrent liabilities		
Long-term loans payable	4,924	5,265
Deferred tax liabilities for land revaluation	389	386
Reserve for retirement benefits	3,517	3,718
Other	828	720
Total noncurrent liabilities	9,660	10,091
Total liabilities	23,890	24,750
Net assets		
Shareholders' equity		
Capital stock	5,200	5,200
Capital surplus	5,626	5,360
Retained earnings	353	195
Treasury stock	(688)	(1,115)
Total shareholders' equity	10,491	9,639
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(153)	33
Deferred gains or losses on hedges	(12)	(7)
Revaluation reserve for land	650	643
Foreign currency translation adjustment	(1,107)	(970)
Accumulated other comprehensive income	(622)	(300)
Minority interests	1,583	1,323
Total net assets	11,451	10,662
Total liabilities and net assets	35,342	35,412

Quarterly consolidated statements of income(cumulative)

(Million yen)

	Third quarter of the year ended March 31 , 2012 (April 1,2011– December 31, 2011)	Third quarter of the year ending March 31 , 2013 (April 1,2012– December 31, 2012)
Net sales	29,243	31,942
Cost of sales	26,194	28,164
Gross profit	3,049	3,778
Selling, general and administrative expenses	3,367	3,585
Operating income (loss)	(318)	192
Non-operating income		
Interest income	44	31
Dividends income	22	20
Employment adjustment subsidy	54	58
Foreign exchange gains	–	217
Other	74	81
Total non-operating income	195	409
Non-operating expenses		
Interest expenses	152	115
Foreign exchange losses	103	–
Assigned employees cost	119	15
Shut down cost	71	89
Other	95	129
Total non-operating expenses	541	349
Ordinary income (loss)	(664)	252
Extraordinary income		
Gain on sales of noncurrent assets	33	11
Gain on Negative goodwill	2	0
Gain on insurance claim	–	481
Compensation income	–	194
Other	8	16
Total extraordinary income	44	704
Extraordinary loss		
Loss on sales of noncurrent assets	5	4
Impairment loss	15	6
Loss on retirement of noncurrent assets	24	16
Loss on revaluation of investments in securities	8	344
Extra retirement payments	22	0
Loss on business of subsidiaries and affiliates	–	169
Relocation expenses	–	49
Other	3	110
Total extraordinary loss	79	702
Income before income taxes	(700)	254
Income taxes	526	355
Income before minority interests	(1,226)	(101)
Minority interests in income (loss)	(141)	63
Net income (loss)	(1,085)	(164)

Quarterly consolidated statements of comprehensive income (cumulative)

(Million yen)

	Third quarter of the year ended March 31 , 2012 (April 1,2011– December 31, 2011)	Third quarter of the year ending March 31 , 2013 (April 1,2012– December 31, 2012)
Income before minority interests	(1,226)	△ 101
Other comprehensive income		
Valuation difference on available-for-sale securities	(88)	186
Deferred gains or losses on hedges	9	4
Revaluation reserve for land	55	–
Foreign currency translation adjustment	(462)	223
Total other comprehensive income	(485)	415
Comprehensive income	(1,712)	313
(Breakdown)		
Comprehensive income attributable to owners of the parent	(1,444)	163
Comprehensive income attributable to minority interests	(268)	150