

Consolidated financial statements
Consolidated balance sheets

(Million yen)

	Fiscal year ended March 2012 (As of March 31, 2012)	Fiscal year ended March 2013 (As of March 31, 2013)
Assets		
Current assets		
Cash and deposits	4,815	6,169
Notes and accounts receivable-trade	7,286	8,307
Merchandise and finished products	2,124	1,334
Work in process	2,715	2,487
Raw materials and supplies	1,194	1,268
Deferred tax assets	412	450
Insurance claims unsettled	502	-
Other	1,186	997
Allowance for doubtful accounts	(10)	(5)
Total current assets	20,226	21,009
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	12,357	12,324
Accumulated depreciation and impairment loss	(9,300)	(9,020)
Buildings and structures, net	3,057	3,304
Machinery, equipment and vehicles	28,100	28,512
Accumulated depreciation and impairment loss	(24,113)	(23,856)
Machinery, equipment and vehicles, net	3,987	4,655
Land	3,161	2,939
Other, net	634	360
Total property, plant and equipment	10,840	11,259
Intangible fixed assets	428	388
Investments and other assets		
Investment securities	1,419	1,419
Deferred tax assets	1,763	1,338
Other	1,120	1,211
Allowance for doubtful accounts	(456)	(502)
Total investments and other assets	3,847	3,466
Total noncurrent assets	15,115	15,115
Total assets	35,342	36,124

(Million yen)

	Fiscal year ended March 2012 (As of March 31, 2012)	Fiscal year ended March 2013 (As of March 31, 2013)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	7,771	9,562
Short-term loans payable	4,738	4,107
Income taxes payable	159	159
Provision for bonuses	221	215
Other	1,340	1,069
Total current liabilities	14,230	15,113
Noncurrent liabilities		
Long-term loans payable	4,924	4,765
Deferred tax liabilities for land revaluation	389	386
Reserve for retirement benefits	3,517	3,770
Other	828	919
Total noncurrent liabilities	9,660	9,840
Total liabilities	23,890	24,954
Net assets		
Shareholders' equity		
Capital stock	5,200	5,200
Capital surplus	5,626	5,360
Retained earnings	353	830
Treasury stock	(688)	(1,116)
Total shareholders' equity	10,491	10,273
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(153)	81
Deferred gains or losses on hedges	(12)	(6)
Revaluation reserve for land	650	643
Foreign currency translation adjustment	(1,107)	(447)
Accumulated other comprehensive income	(622)	272
Minority interests	1,583	624
Total net assets	11,451	11,170
Total liabilities and net assets	35,342	36,124

Consolidated statements of income(cumulative)

(Million yen)

	Fiscal year ended March 2012 (April 1,2011- March 31, 2012)	Fiscal year ended March 2013 (April 1,2012- March 31, 2013)
Net sales	38,645	45,060
Cost of sales	34,398	39,719
Gross profit	4,246	5,340
Selling, general and administrative expenses	4,455	4,921
Operating income (loss)	(208)	418
Non-operating income		
Interest income	63	47
Dividends income	23	22
Rent income on equipment	32	33
Employment adjustment subsidy	64	96
Foreign exchange gains	11	401
Other	55	82
Total non-operating income	252	683
Non-operating expenses		
Interest expenses	197	163
Loss on sales of accounts receivable	42	39
Assigned employees cost	153	19
Shut down cost	102	124
Loss on valuation of derivatives	-	104
Compensation for damage	62	0
Other	28	50
Total non-operating expenses	587	501
Ordinary income (loss)	(543)	601
Extraordinary income		
Gain on sales of noncurrent assets	37	15
Gain on Negative goodwill	2	166
Gain on insurance adjustment	-	630
Gain on insurance income	10	8
Compensation income	-	206
Other	9	8
Total extraordinary income	59	1,035
Extraordinary loss		
Impairment loss	16	6
Loss on sales of noncurrent assets	9	4
Loss on retirement of noncurrent assets	26	32
Loss on revaluation of investments in securities	2	162
Loss on valuation of inventories	-	113
Loss on liquidation of subsidiaries and affiliates	171	96
Loss on business of subsidiaries and affiliates	-	136
Relocation expenses	-	60
Other	38	30
Total extraordinary loss	265	644
Income before income taxes	(749)	992
Income taxes-current	109	94
Income taxes-deferred	445	340
Total income taxes	555	435
Income before minority interests	(1,305)	556
Minority interests in income (loss)	(135)	86
Net income (loss)	(1,169)	470

Consolidated statements of comprehensive income (cumulative)

(Million yen)

	Fiscal year ended March 2012 (April 1, 2011– March 31, 2012)	Fiscal year ended March 2013 (April 1, 2012– March 31, 2013)
Income before minority interests	(1,305)	556
Other comprehensive income		
Valuation difference on available-for-sale securities	9	234
Deferred gains or losses on hedges	13	6
Revaluation reserve for land	55	–
Foreign currency translation adjustment	(96)	1,003
Total other comprehensive income	(17)	1,244
Comprehensive income	(1,322)	1,800
(Breakdown)		
Comprehensive income attributable to owners of the parent	(1,159)	1,371
Comprehensive income attributable to minority interests	(163)	429