

**Consolidated financial results (Japanese accounting standards)
For the fiscal year ended March 31, 2013**

Company name: Hokuriku Electric Industry Co., Ltd.
 Stock code: 6989
 URL: <http://www.hdk.co.jp/>
 Stock exchange listing: Tokyo Stock Exchange
 Representative: Shinji Tsuda, President
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Scheduled date for ordinary general meeting of shareholders: June 27, 2013
 Scheduled date for filing annual securities report: June 27, 2013
 Scheduled date of commencement of dividend payment: June 28, 2013
 Supplementary documents for quarterly results: None
 Quarterly results briefing: None

(Yen in millions , rounded down)

1. Consolidated financial results for the fiscal year ended March 31, 2013
 (April 1, 2012 – March 31, 2013)

(1) Consolidated results of operations (Cumulative)

(Percentage figures represent the change from the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
March 31 , 2013	45,060	16.6	418	-	601	-	470	-
March 31 , 2012	38,645	(26.6)	(208)	-	(543)	-	(1,169)	-

(Note) Comprehensive income: 1,800 million yen (-%) for the fiscal year ended March 31, 2013
 (1,322) million yen (-%) for the fiscal year ended March 31, 2012

	Net income Per share	Diluted net income Per share	Return on equity	Raito of ordinary income to total assets	Raito of operating income to net sales
	Yen	Yen	%	%	%
March 31 , 2013	5.51	-	4.6	1.7	0.9
March 31 , 2012	(13.18)	-	(11.0)	(1.5)	(0.5)

(Reference) Equity in earnings (loss) of affiliates

Fiscal year ended March 31 , 2013 ***** ¥ - million

Fiscal year ended March 31 , 2012 ***** ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
March 31 , 2013	36,124	11,170	29.2	125.55
March 31 , 2012	35,342	11,451	27.9	111.26

(Reference) Equity: fiscal year ended March 31, 2013: 10,545 million yen
 fiscal year ended March 31, 2012: 9,868 million yen

(3) Consolidated cash flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million Yen	Million Yen	Million Yen	Million Yen
March 31 , 2013	5,226	(2,868)	(1,723)	5,043
March 31 , 2012	(163)	(625)	(1,149)	3,939

2. Dividends

	Dividend per share					Aggregate amount (Total)	Payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter end	Second quarter end	Third quarter end	Fiscal year end	Total			
	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%
Year ended March 31, 2012	–	0.00	–	3.00	3.00	266	–	2.5
Year ended March 31, 2013	–	0.00	–	3.00	3.00	251	54.4	2.5
Year ending March 31, 2014 (forecasts)	–	0.00	–	3.00	3.00		36.0	

(Note) The capital surplus is planned to be used for the dividends as of March 31, 2013

Please refer to "Details of the dividends resorced from the capital surplus" as stated below for details.

3. Consolidated forecasts for the fiscal year ending March 31, 2014 (April 1, 2013 – March 31, 2014)

(Percentage figures for the fiscal year represent the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Year ending March 31, 2014	46,000	2.1	1,000	139.2	900	49.8	700	48.9	8.33

4. Others

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries that change the scope of consolidation): None

(2) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury stock)

As of March 31, 2013	92,500,996 shares	As of March 31, 2012	92,500,996 shares
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(ii) Number of treasury stock at end of period

As of March 31, 2013	8,503,471 shares	As of March 31, 2012	3,803,797 shares
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(iii) Average number of shares outstanding during the term

As of March 31, 2013	85,339,499 shares	As of March 31, 2012	88,711,501 shares
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(Reference) Summary of non-consolidated financial results

Non-consolidated financial results for the fiscal year ended March 31, 2013

(April 1, 2012 – March 31, 2013)

(1) Non-consolidated results of operations (Cumulative)

(Percentage figures represent the change from the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
March 31, 2013	32,772	4.8	248	–	757	–	(159)	–
March 31, 2012	31,285	(32.4)	(48)	–	(51)	–	(714)	–

	Net income Per share	Diluted net income Per share
	Yen	Yen
March 31, 2013	(1.87)	–
March 31, 2012	(8.05)	–

(2) Non-Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
March 31 , 2013	28,637	9,929	34.7	118.21
March 31 , 2012	28,351	10,486	37.0	118.23

(Reference) Equity:fiscal year ended March 31, 2013: 9,929 million yen

fiscal year ended March 31, 2012: 10,486 million yen

* Regarding the enforcement of a quarterly review

– This financial summary is not subject to a quarterly review under the Financial instruments and exchange act.

Therefore at this time ,the review of quarterly financial results in accordance with the requirements of the financial instruments and exchange act has not been completed.

* Explanation on the appropriate use of performance forecasts and other special notes

– The forward-looking statements such as result forecasts included in this document are based on the information available to the company at the time of the announcement and on certain assumptions considered reasonable.

Actual results may differ materially from the forecast depending on a range of factors.

Details of the dividends resourced from the capital surplus

Regarding the dividends as of March 31, 2013, the details of the dividends resourced from the capital surplus are as follows.

	Year ended March 31,2013	Total
Dividend per share	Yen 3.00	Yen 3.00
Total amount paid	Million Yen 251	Million Yen 251

(notes) decreasing rate of net assets 0.018 (estimate)