

Quarterly consolidated financial statements

Quarterly consolidated balance sheets

(Million yen)

	Fiscal year ended March 2013 (As of March 31, 2013)	First quarter ending June 2013 (As of June 30, 2013)
Assets		
Current assets		
Cash and deposits	6,169	4,616
Notes and accounts receivable-trade	8,307	9,264
Merchandise and finished products	1,334	1,706
Work in process	2,487	2,906
Raw materials and supplies	1,268	969
Deferred tax assets	450	450
Other	997	541
Allowance for doubtful accounts	(5)	(7)
Total current assets	21,009	20,447
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	3,304	3,330
Machinery, equipment and vehicles, net	4,655	4,815
Land	2,939	2,935
Other, net	360	336
Total property, plant and equipment	11,259	11,418
Intangible fixed assets	388	368
Investments and other assets		
Investment securities	1,419	1,428
Deferred tax assets	1,338	1,313
Other	1,211	1,280
Allowance for doubtful accounts	(502)	(546)
Total investments and other assets	3,466	3,476
Total noncurrent assets	15,115	15,263
Total assets	36,124	35,711

(Million yen)

	Fiscal year ended March 2013 (As of March 31, 2013)	First quarter ending June 2013 (As of June 30, 2013)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	9,562	9,551
Short-term loans payable	4,107	3,748
Income taxes payable	159	83
Provision for bonuses	215	365
Other	1,069	1,155
Total current liabilities	15,113	14,904
Noncurrent liabilities		
Long-term loans payable	4,765	4,249
Deferred tax liabilities for land revaluation	386	383
Reserve for retirement benefits	3,770	3,821
Other	919	901
Total noncurrent liabilities	9,840	9,356
Total liabilities	24,954	24,261
Net assets		
Shareholders' equity		
Capital stock	5,200	5,200
Capital surplus	5,360	5,108
Retained earnings	830	763
Treasury stock	(1,116)	(1,117)
Total shareholders' equity	10,273	9,953
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	81	127
Deferred gains or losses on hedges	(6)	(4)
Revaluation reserve for land	643	639
Foreign currency translation adjustment	(447)	53
Accumulated other comprehensive income	272	816
Minority interests	624	679
Total net assets	11,170	11,449
Total liabilities and net assets	36,124	35,711

Quarterly consolidated statements of income(cumulative)

(Million yen)

	First quarter of the year ended March 31 , 2013 (April 1,2012– June 30, 2012)	First quarter of the year ending March 31 , 2014 (April 1, 2013 – June 30, 2013)
Net sales	10,165	10,889
Cost of sales	8,802	9,799
Gross profit	1,363	1,089
Selling, general and administrative expenses	1,211	1,212
Operating income (loss)	152	△ 122
Non-operating income		
Interest income	9	13
Dividends income	13	14
Employment adjustment subsidy	24	19
Foreign exchange gains	–	100
Other	42	55
Total non-operating income	90	203
Non-operating expenses		
Interest expenses	41	32
Foreign exchange losses	62	–
Shut down cost	17	44
Other	34	27
Total non-operating expenses	155	105
Ordinary income (loss)	87	△ 25
Extraordinary income		
Gain on sales of noncurrent assets	12	–
Gain on sales of investment securities	–	12
Gain on insurance income	6	–
Other	1	4
Total extraordinary income	20	16
Extraordinary loss		
Impairment loss	3	6
Provision of allowance for doubtful accounts	–	4
Loss on revaluation of investments in securities	319	–
Other	4	2
Total extraordinary loss	326	13
Income before income taxes	(218)	(21)
Income taxes	(47)	49
Income before minority interests	(171)	(71)
Minority interests in income (loss)	36	0
Net income (loss)	(208)	(71)

Quarterly consolidated statements of comprehensive income (cumulative)

(Million yen)

	First quarter of the year ended March 31 , 2013 (April 1,2012– June 30, 2012)	First quarter of the year ending March 31 , 2014 (April 1, 2013 – June 30, 2013)
Income before minority interests	(171)	(71)
Other comprehensive income		
Valuation difference on available-for-sale securities	179	45
Deferred gains or losses on hedges	1	1
Foreign currency translation adjustment	△ 30	557
Total other comprehensive income	151	604
Comprehensive income	(20)	533
(Breakdown)		
Comprehensive income attributable to owners of the parent	(38)	477
Comprehensive income attributable to minority interests	18	56