

# Consolidated financial statements

## Consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 2013 (As of March 31, 2013)	Fiscal year ended March 2014 (As of March 31, 2014)
<b>Assets</b>		
Current assets		
Cash and deposits	6,169	4,616
Notes and accounts receivable-trade	8,307	8,631
Merchandise and finished products	1,334	1,278
Work in process	2,487	2,743
Raw materials and supplies	1,268	1,360
Deferred tax assets	450	487
Other	997	1,179
Allowance for doubtful accounts	(5)	(2)
Total current assets	21,009	20,295
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	12,324	12,626
Accumulated depreciation and impairment loss	(9,020)	(9,386)
Buildings and structures, net	3,304	3,240
Machinery, equipment and vehicles	28,512	28,803
Accumulated depreciation and impairment loss	(23,856)	(24,343)
Machinery, equipment and vehicles, net	4,655	4,460
Land	2,939	2,928
Other, net	360	353
Total property, plant and equipment	11,259	10,983
Intangible fixed assets	388	323
Investments and other assets		
Investment securities	1,419	1,403
Deferred tax assets	1,338	1,446
Net defined benefit asset	-	28
Other	1,211	1,367
Allowance for doubtful accounts	(502)	(610)
Total investments and other assets	3,466	3,634
Total noncurrent assets	15,115	14,942
Total assets	36,124	35,237

(Millions of yen)

	Fiscal year ended March 2013 (As of March 31, 2013)	Fiscal year ended March 2014 (As of March 31, 2014)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	9,562	6,665
Electronically recorded monetary claims-operating	-	952
Short-term loans payable	4,107	3,873
Income taxes payable	159	151
Provision for bonuses	215	313
Other	1,069	968
Total current liabilities	15,113	12,925
Noncurrent liabilities		
Long-term loans payable	4,765	4,398
Deferred tax liabilities for land revaluation	386	383
Provision for retirement benefits	3,770	-
Net defined benefit liabilities	-	4,307
Other	919	908
Total noncurrent liabilities	9,840	9,999
Total liabilities	24,954	22,925
<b>Net assets</b>		
Shareholders' equity		
Capital stock	5,200	5,200
Capital surplus	5,360	5,108
Retained earnings	830	1,006
Treasury stock	(1,116)	(1,128)
Total shareholders' equity	10,273	10,185
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	81	141
Deferred gains or losses on hedges	(6)	(1)
Revaluation reserve for land	643	639
Foreign currency translation adjustment	(447)	705
Remeasurements of defined benefit plans	-	(146)
Accumulated other comprehensive income	272	1,338
Minority interests	624	788
Total net assets	11,170	12,312
Total liabilities and net assets	36,124	35,237

## Consolidated statements of income(cumulative)

(Millions of yen)

	Fiscal year ended March 2013 (April 1,2012– March 31, 2013)	Fiscal year ended March 2014 (April 1,2013– March 31, 2014)
Net sales	45,060	42,833
Cost of sales	39,719	37,348
Gross profit	5,340	5,485
Selling, general and administrative expenses	4,921	5,207
Operating income (loss)	418	278
Non-operating income		
Interest income	47	57
Dividends income	22	23
Employment adjustment subsidy	96	91
Foreign exchange gains	401	216
Gain on valuation of derivatives	–	100
Other	115	105
Total non-operating income	683	596
Non-operating expenses		
Interest expenses	163	131
Shut down cost	124	150
Loss on valuation of derivatives	104	–
Other	109	131
Total non-operating expenses	501	413
Ordinary income (loss)	601	461
Extraordinary income		
Gain on sales of noncurrent assets	15	1
Gain on Negative goodwill	166	–
Gain on sales of investment securities	–	68
Gain on insurance adjustment	630	–
Gain on insurance income	8	2
Compensation income	206	–
Other	8	18
Total extraordinary income	1,035	90
Extraordinary loss		
Impairment loss	6	7
Loss on sales of noncurrent assets	4	14
Loss on retirement of noncurrent assets	32	53
Loss on revaluation of investments in securities	162	1
Loss on valuation of inventories	113	42
Loss on liquidation of subsidiaries and affiliates	96	–
Loss on business of subsidiaries and affiliates	136	132
Relocation expenses	60	–
Other	30	13
Total extraordinary loss	644	265
Income before income taxes	992	287
Income taxes–current	94	132
Income taxes–deferred	340	△ 24
Total income taxes	435	108
Income before minority interests	556	179
Minority interests in income (loss)	86	8
Net income (loss)	470	171

## Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Fiscal year ended March 2013 (April 1, 2012– March 31, 2013)	Fiscal year ended March 2014 (April 1, 2013– March 31, 2014)
Income before minority interests	556	179
Other comprehensive income		
Valuation difference on available-for-sale securities	234	59
Deferred gains or losses on hedges	6	4
Foreign currency translation adjustment	1,003	1,308
Total other comprehensive income	1,244	1,372
Comprehensive income	1,800	1,552
(Breakdown)		
Comprehensive income attributable to owners of the parent	1,371	1,389
Comprehensive income attributable to minority interests	429	163