

Quarterly consolidated financial statements
Quarterly consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 2014 (As of March 31, 2014)	First quarter ended June 2014 (As of June 30, 2014)
Assets		
Current assets		
Cash and deposits	4,616	5,104
Notes and accounts receivable—trade	8,631	9,630
Merchandise and finished products	1,278	1,072
Work in process	2,743	2,827
Raw materials and supplies	1,360	1,147
Deferred tax assets	487	487
Other	1,179	802
Allowance for doubtful accounts	(2)	(1)
Total current assets	20,295	21,070
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	3,240	3,249
Machinery, equipment and vehicles, net	4,460	4,475
Land	2,928	2,920
Other, net	353	354
Total property, plant and equipment	10,983	10,999
Intangible fixed assets	323	310
Investments and other assets		
Investment securities	1,403	1,479
Deferred tax assets	1,446	1,433
Net defined benefit asset	28	27
Other	1,367	1,346
Allowance for doubtful accounts	(610)	(593)
Total investments and other assets	3,634	3,692
Total noncurrent assets	14,942	15,003
Total assets	35,237	36,073

(Millions of yen)

	Fiscal year ended March 2014 (As of March 31, 2014)	First quarter ended June 2014 (As of June 30, 2014)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	6,665	7,199
Electronically recorded monetary claims-operating	952	729
Short-term loans payable	3,873	5,294
Income taxes payable	151	22
Provision for bonuses	313	453
Other	968	1,127
Total current liabilities	12,925	14,827
Noncurrent liabilities		
Long-term loans payable	4,398	3,858
Deferred tax liabilities for land revaluation	383	381
Net defined benefit liabilities	4,307	4,413
Other	908	819
Total noncurrent liabilities	9,999	9,473
Total liabilities	22,925	24,300
Net assets		
Shareholders' equity		
Capital stock	5,200	5,200
Capital surplus	5,108	5,108
Retained earnings	1,006	638
Treasury stock	(1,128)	(1,129)
Total shareholders' equity	10,185	9,817
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	141	203
Deferred gains or losses on hedges	(1)	(1)
Revaluation reserve for land	639	635
Foreign currency translation adjustment	705	501
Remeasurements of defined benefit plans	(146)	(135)
Accumulated other comprehensive income	1,338	1,205
Minority interests	788	750
Total net assets	12,312	11,773
Total liabilities and net assets	35,237	36,073

Quarterly consolidated statements of income(cumulative)

(Millions of yen)

	First quarter of the year ended March 31 , 2014 (April 1,2013- June 30, 2013)	First quarter of the year ending March 31 , 2015 (April 1, 2014 - June 30, 2014)
Net sales	10,889	10,378
Cost of sales	9,799	9,113
Gross profit	1,089	1,265
Selling, general and administrative expenses	1,212	1,236
Operating income (loss)	(122)	28
Non-operating income		
Interest income	13	15
Dividends income	14	14
Employment adjustment subsidy	19	19
Foreign exchange gains	100	-
Other	55	35
Total non-operating income	203	84
Non-operating expenses		
Interest expenses	32	27
Shut down cost	44	3
Foreign exchange losses	-	68
Other	27	24
Total non-operating expenses	105	124
Ordinary income (loss)	(25)	(11)
Extraordinary income		
Gain on sales of noncurrent assets	-	2
Gain on sales of investment securities	12	-
Other	4	3
Total extraordinary income	16	6
Extraordinary loss		
Impairment loss	6	5
Loss on sales of noncurrent assets	0	0
Loss on retirement of noncurrent assets	0	1
Provision of allowance for doubtful accounts	4	2
Extra retirement payments	0	37
Other	0	-
Total extraordinary loss	13	47
Income before income taxes	(21)	(52)
Income taxes	49	(4)
Income before minority interests	(71)	(48)
Minority interests in income (loss)	0	(3)
Net income (loss)	(71)	(45)

Quarterly consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	First quarter of the year ended March 31 , 2014 (April 1,2013– June 30, 2013)	First quarter of the year ending March 31 , 2015 (April 1, 2014 – June 30, 2014)
Income before minority interests	(71)	(48)
Other comprehensive income		
Valuation difference on available-for-sale securities	45	62
Deferred gains or losses on hedges	1	0
Remeasurements of defined benefit plans, net of tax	–	11
Foreign currency translation adjustment	557	(234)
Total other comprehensive income	604	(159)
Comprehensive income	533	(208)
(Breakdown)		
Comprehensive income attributable to owners of the parent	477	(174)
Comprehensive income attributable to minority interests	56	(33)