

August 08, 2014

**Consolidated financial results (Japanese accounting standards)
For the 1st quarter of the fiscal year ending June 30, 2014 (Q1 FY2014)**

Company name: Hokuriku Electric Industry Co., Ltd.
 Stock code: 6989
 URL: <http://www.hdk.co.jp/>
 Stock exchange listing: Tokyo Stock Exchange
 Representative: Shinji Tsuda, President
 Contact: Yoshinori Hayashi, General Manager, Financial Affairs Department
 Tel. +81-76-467-1111

Scheduled date for filing annual securities report: August 11, 2014
 Scheduled date of commencement of dividend payment: –
 Supplementary documents for quarterly results: None
 Quarterly results briefing: None

(Yen in millions , rounded down)

1. Consolidated financial results for the 1st quarter of the fiscal year ending June 30, 2014
 (April 1, 2014 – June 30, 2014)

(1) Consolidated results of operations (Cumulative)

(Percentage figures represent the change from the same period in the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended June 30 , 2014	10,378	(4.7)	28	–	(11)	–	(45)	–
Year ended June 30 , 2013	10,889	7.1	(122)	–	(25)	–	(71)	–

(Note) Comprehensive income: (208) millions of yen (–%) for the three months ending June 30, 2014
 533 millions of yen (–%) for the three months ended June 30, 2013

	Net income Per share	Diluted net income Per share
	Yen	Yen
Year ended June 30 , 2014	(0.54)	–
Year ended June 30 , 2013	(0.85)	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30 , 2014	36,073	11,773	30.6	131.37
As of March 31 , 2014	35,237	12,312	32.7	137.34

(Reference) Equity: three months ending June 30, 2014: 11,022 millions of yen
 Fiscal year ended March 31, 2014: 11,523 millions of yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2014	–	0.00	–	3.00	3.00
Year ending March 31, 2015	–				
Year ending March 31, 2015 (forecasts)		0.00	–	3.00	3.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated forecasts for the fiscal year ending March 31, 2015 (April 1, 2014 – March 31, 2015)

(Percentage figures for the fiscal year represent the changes from the previous year)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million Yen %	Million Yen %	Million Yen %	Million Yen %	Yen
Year ending March 31,2015	43,000 0.4	1,200 331.2	1,000 116.6	800 367.1	9.53

(Note) Revisions to financial forecasts published most recently: Yes

4.Others

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries that change the scope of consolidation): None

(2) Application of particular accounting procedures in preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards: Yes

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury stock)

As of June 30,2014	92,500,996 shares	As of March 31,2014	92,500,996 shares
--------------------	-------------------	---------------------	-------------------

(ii) Number of treasury stock at end of period

As of June 30,2014	8,595,662 shares	As of March 31,2014	8,590,325 shares
--------------------	------------------	---------------------	------------------

(iii) Average number of shares outstanding during the term

As of June 30,2014	83,908,332 shares	As of June 30,2013	83,992,486 shares
--------------------	-------------------	--------------------	-------------------

* Regarding the enforcement of a quarterly review

– This financial summary is not subject to a quarterly review under the Financial instruments and exchange act.

Therefore at this time ,the review of quarterly financial results in accordance with the requirements of the financial instruments and exchange act has not been completed.

* Explanation on the appropriate use of performance forecasts and other special notes

– The forward-looking statements such as result forecasts included in this document are based on the information available to the company at the time of the announcement and on certain assumptions considered reasonable.

Actual results may differ materially from the forecast depending on a range of factors.