

Quarterly consolidated financial statements

Quarterly consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 2014 (As of March 31, 2014)	Second quarter ending September 2014 (As of September 30, 2014)
Assets		
Current assets		
Cash and deposits	4,616	5,227
Notes and accounts receivable-trade	8,631	11,437
Merchandise and finished products	1,278	1,056
Work in process	2,743	3,766
Raw materials and supplies	1,360	1,599
Deferred tax assets	487	458
Other	1,179	1,100
Allowance for doubtful accounts	(2)	(1)
Total current assets	20,295	24,644
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	3,240	3,193
Machinery, equipment and vehicles, net	4,460	4,356
Land	2,928	2,921
Other, net	353	421
Total property, plant and equipment	10,983	10,893
Intangible fixed assets	323	321
Investments and other assets		
Investment securities	1,403	1,505
Deferred tax assets	1,446	1,459
Net defined benefit asset	28	27
Other	1,367	1,338
Allowance for doubtful accounts	(610)	(576)
Total investments and other assets	3,634	3,753
Total noncurrent assets	14,942	14,968
Total assets	35,237	39,613

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(Millions of yen)

	Fiscal year ended March 2014 (As of March 31, 2014)	Second quarter ending September 2014 (As of September 30, 2014)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	6,665	9,259
Electronically recorded monetary claims-operating	952	358
Short-term loans payable	3,873	7,057
Income taxes payable	151	110
Provision for bonuses	313	254
Other	968	1,171
Total current liabilities	12,925	18,212
Noncurrent liabilities		
Long-term loans payable	4,398	3,363
Deferred tax liabilities for land revaluation	383	381
Net defined benefit liabilities	4,307	4,438
Other	908	682
Total noncurrent liabilities	9,999	8,865
Total liabilities	22,925	27,078
Net assets		
Shareholders' equity		
Capital stock	5,200	5,200
Capital surplus	5,108	5,108
Retained earnings	1,006	1,233
Treasury stock	(1,128)	(1,135)
Total shareholders' equity	10,185	10,406
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	141	236
Deferred gains or losses on hedges	(1)	0
Revaluation reserve for land	639	635
Foreign currency translation adjustment	705	635
Remeasurements of defined benefit plans	(146)	(123)
Accumulated other comprehensive income	1,338	1,383
Minority interests	788	744
Total net assets	12,312	12,534
Total liabilities and net assets	35,237	39,613

Quarterly consolidated statements of income(cumulative)

(Millions of yen)

	Second quarter of the year ended March 31 , 2014 (April 1,2013– September 30, 2013)	Second quarter of the year ending March 31 , 2015 (April 1,2014– September 30, 2014)
Net sales	22,739	23,167
Cost of sales	20,178	20,372
Gross profit	2,561	2,794
Selling, general and administrative expenses	2,510	2,522
Operating income (loss)	51	271
Non-operating income		
Interest income	27	31
Dividends income	16	17
Employment adjustment subsidy	54	19
Foreign exchange gains	13	370
Gain on valuation of derivatives	100	–
Other	55	70
Total non-operating income	268	510
Non-operating expenses		
Interest expenses	62	55
Shut down cost	80	3
Other	36	49
Total non-operating expenses	179	108
Ordinary income (loss)	139	673
Extraordinary income		
Gain on sales of noncurrent assets	0	2
Gain on sales of investment securities	12	1
Insurance cancellation refunds	2	5
Other	5	2
Total extraordinary income	20	12
Extraordinary loss		
Impairment loss	6	5
Loss on sales of noncurrent assets	14	3
Loss on retirement of noncurrent assets	8	1
Loss on revaluation of investments in securities	1	–
Loss on valuation of inventories	42	–
Retirement payments	0	38
Other	10	6
Total extraordinary loss	83	55
Income before income taxes	75	629
Income taxes	76	76
Income before minority interests	(0)	553
Minority interests in income (loss)	(6)	3
Net income (loss)	6	549

Quarterly consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Second quarter of the year ended March 31 , 2014 (April 1,2013– September 30, 2013)	Second quarter of the year ending March 31 , 2015 (April 1,2014– September 30, 2014)
Income before minority interests	0	553
Other comprehensive income		
Valuation difference on available-for-sale securities	63	94
Deferred gains or losses on hedges	3	1
Remeasurements of defined benefit plans, net of tax	–	23
Foreign currency translation adjustment	720	(113)
Total other comprehensive income	786	5
Comprehensive income	786	559
(Breakdown)		
Comprehensive income attributable to owners of the parent	696	598
Comprehensive income attributable to minority interests	89	(39)