

Consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 2014 (As of March 31, 2014)	Fiscal year ended March 2015 (As of March 31, 2015)
Assets		
Current assets		
Cash and deposits	4,616	4,796
Notes and accounts receivable—trade	8,631	12,659
Merchandise and finished goods	1,278	1,470
Work in process	2,743	2,283
Raw materials and supplies	1,360	2,728
Deferred tax assets	487	438
Other	1,179	1,720
Allowance for doubtful accounts	(2)	(2)
Total current assets	20,295	26,094
Non-current assets		
Property, plant and equipment		
Buildings and structures	12,626	12,886
Accumulated depreciation and impairment loss	(9,386)	(9,746)
Buildings and structures, net	3,240	3,139
Machinery, equipment and vehicles	28,803	28,945
Accumulated depreciation and impairment loss	(24,343)	(24,720)
Machinery, equipment and vehicles, net	4,460	4,224
Land	2,928	2,918
Other	353	339
Total property, plant and equipment	10,983	10,622
Intangible assets	323	283
Investments and other assets		
Investment securities	1,403	1,714
Deferred tax assets	1,446	1,321
Net defined benefit asset	28	7
Other	1,367	818
Allowance for doubtful accounts	(610)	(55)
Total investments and other assets	3,634	3,807
Total non-current assets	14,942	14,713
Total assets	35,237	40,808

Consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 2014 (As of March 31, 2014)	Fiscal year ended March 2015 (As of March 31, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable—trade	6,665	9,632
Electronically recorded obligations—operating	952	297
Short-term loans payable	3,873	4,617
Income taxes payable	151	133
Provision for bonuses	313	311
Other	968	1,492
Total current liabilities	12,925	16,485
Non-current liabilities		
Long-term loans payable	4,398	4,007
Deferred tax liabilities for land revaluation	383	344
Net defined benefit liability	4,307	4,631
Other	908	685
Total non-current liabilities	9,999	9,668
Total liabilities	22,925	26,153
Net assets		
Shareholders' equity		
Capital stock	5,200	5,200
Capital surplus	5,108	5,108
Retained earnings	1,006	2,208
Treasury shares	(1,128)	(1,138)
Total shareholders' equity	10,185	11,378
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	141	427
Deferred gains or losses on hedges	(1)	(0)
Revaluation reserve for land	639	667
Foreign currency translation adjustment	705	1,481
Remeasurements of defined benefit plans	(146)	(214)
Total accumulated other comprehensive income	1,338	2,362
Minority interests	788	913
Total net assets	12,312	14,654
Total liabilities and net assets	35,237	40,808

Consolidated statements of income(cumulative)

(Millions of yen)

	Fiscal year ended March 2014 (April 1,2013- March 31, 2014)	Fiscal year ended March 2015 (April 1,2014- March 31, 2015)
Net sales	42,833	47,796
Cost of sales	37,348	41,483
Gross profit	5,485	6,313
Selling, general and administrative expenses	5,207	5,310
Operating income	278	1,003
Non-operating income		
Interest income	57	60
Dividend income	23	24
Subsidies for employment adjustment	91	19
Foreign exchange gains	216	1,110
Gain on valuation of derivatives	100	0
Other	105	133
Total non-operating income	596	1,348
Non-operating expenses		
Interest expenses	131	109
Loss on transfer of receivables	36	26
Expenses for persons of temporary transfer	19	33
Expenses for suspension of business	150	2
Compensation for damage	24	34
Foreign withholding tax	23	26
Other	27	24
Total non-operating expenses	413	258
Ordinary income	461	2,093
Extraordinary income		
Gain on sales of non-current assets	1	4
Gain on sales of investment securities	68	1
Subsidy income	-	283
Other	21	11
Total extraordinary income	90	300
Extraordinary losses		
Impairment loss	7	11
Loss on sales of non-current assets	14	11
Loss on retirement of non-current assets	53	77
Loss on valuation of inventories	42	-
Loss on reduction of non-current assets	-	283
Loss related taxation of foreign subsidiary	-	58
Loss on business of subsidiaries and associates	132	-
Other	15	68
Total extraordinary losses	265	509
Income before income taxes and minority intrersts	287	1,884
Income taxes-current	132	154
Income taxes-deferred	(24)	174
Total income taxes	108	329
Income before minority interests	179	1,555
Minority interests in income	8	34
Net income	171	1,521

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Fiscal year ended March 2014 (April 1, 2013– March 31, 2014)	Fiscal year ended March 2015 (April 1, 2014– March 31, 2015)
Income before minority interests	179	1,555
Other comprehensive income		
Valuation difference on available-for-sale securities	59	286
Deferred gains or losses on hedges	4	1
Revaluation reserve for land	–	35
Foreign currency translation adjustment	1,308	870
Remeasurements of defined benefit plans, net of tax	–	(67)
Total other comprehensive income	1,372	1,126
Comprehensive income	1,552	2,681
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	1,389	2,552
Comprehensive income attributable to minority interests	163	129