

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 2014 (April 1,2013–March 31,2014)	Fiscal year ended March 2015 (April 1,2014–March 31,2015)
Cash flows from operating activities		
Income before income taxes and minority interests	287	1,884
Depreciation	1,645	1,701
Impairment loss	7	11
Increase (decrease) in allowance for doubtful accounts	8	57
Increase (decrease) in provision for bonuses	98	(1)
Increase (decrease) in provision for retirement benefits	(3,770)	—
Increase (decrease) in net defined benefit liability	3,976	208
Interest and dividend income	(81)	(60)
Interest expenses	131	109
Foreign exchange losses (gains)	(1)	(198)
Loss (gain) on sales of non-current assets	12	7
Loss on retirement of non-current assets	53	77
Loss (gain) on sales of investment securities	(68)	(1)
Loss (gain) on valuation of investment securities	1	—
Employment Adjustment Subsidy	(91)	(19)
Extra retirement payments	—	38
Compensation income	(2)	—
Expenses for suspension of business	150	2
Expenses for persons of temporary transfer	—	33
Compensation for damage	—	34
Loss on transfer of receivables	—	26
Foreign withholding tax	—	26
Loss related taxation of foreign subsidiary	—	58
Loss (gain) on valuation of derivatives	(100)	(0)
Loss on business of subsidiaries and associates	132	—
Loss on valuation of inventories	42	—
Decrease (increase) in notes and accounts receivable – trade	439	(3,622)
Decrease (increase) in inventories	(16)	(861)
Increase (decrease) in notes and accounts payable – trade	(2,478)	2,161
Other, net	(930)	(818)
Subtotal	(555)	854
Interest and dividend income received	81	60
Interest expenses paid	(132)	(110)
Income taxes paid	(146)	(130)
Proceeds from insurance income	2	—
Compensation for damage paid	(24)	(34)
Extra retirement payments paid	—	(38)
Employment adjustment subsidy receipts	91	19
Expenses paid for suspension of business	(153)	(2)
Proceeds from compensation	28	69
Net cash provided by (used in) operating activities	(808)	687

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Cash flows from investing activities		
Purchase of non-current assets	(641)	(1,040)
Proceeds from sales of non-current assets	155	27
Purchase of investment securities	(12)	(3)
Proceeds from sales and redemption of investment securities	158	20
Payments of loans receivable	(20)	(8)
Collection of loans receivable	9	5
Net decrease (increase) in time deposits	(63)	(70)
Other, net	(81)	9
Net cash provided by (used in) investing activities	(494)	(1,057)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	265	782
Proceeds from long-term loans payable	2,200	2,100
Repayments of long-term loans payable	(3,097)	(2,557)
Repayments of lease obligations	(113)	(144)
Purchase of treasury shares	(12)	(9)
Cash dividends paid	(251)	(251)
Net cash provided by (used in) financing activities	(1,010)	(80)
Effect of exchange rate change on cash and cash equivalents	654	525
Net increase (decrease) in cash and cash equivalents	(1,658)	75
Cash and cash equivalents at beginning of period	5,043	3,385
Cash and cash equivalents at end of period	3,385	3,460