

Quarterly Consolidated statements of cash flows

(Millions of yen)

	Second quarter of the year ended March 31, 2015 (April 1, 2014 – September 30, 2014)	Second quarter of the year ending March 31, 2016 (April 1, 2015 – September 30, 2015)
Cash flows from operating activities		
Income before income taxes and minority interests	629	377
Depreciation	786	766
Impairment loss	5	—
Increase (decrease) in allowance for doubtful accounts	(39)	3
Increase (decrease) in provision for bonuses	(59)	24
Increase (decrease) in net defined benefit liability	15	17
Interest and dividend income	(31)	(78)
Interest expenses	55	45
Foreign exchange losses (gains)	(49)	(10)
Loss (gain) on sales of non-current assets	0	0
Loss on retirement of non-current assets	1	75
Loss (gain) on sales of investment securities	(1)	(0)
Employment Adjustment Subsidy	(19)	—
Surrender value of insurance	(5)	—
Extra retirement payments	38	2
Expenses for suspension of business	3	—
Subsidy income	—	(19)
Decrease (increase) in notes and accounts receivable – trade	(2,919)	1,569
Decrease (increase) in inventories	(1,128)	388
Increase (decrease) in notes and accounts payable – trade	2,049	(1,400)
Other, net	242	261
Subtotal	(425)	2,022
Interest and dividend income received	31	78
Interest expenses paid	(55)	(41)
Income taxes paid	(93)	(115)
Surrender value of insurance income received	5	—
Extra retirement payments paid	(38)	(2)
Employment adjustment subsidy receipts	19	—
Expenses paid for suspension of business	(3)	—
Proceeds from compensation	56	2
Net cash provided by (used in) operating activities	(503)	1,943
Cash flows from investing activities		
Purchase of non-current assets	(871)	(336)
Proceeds from sales of non-current assets	19	2
Purchase of investment securities	(1)	(1)
Proceeds from sales of investment securities	16	0
Payments of loans receivable	(8)	(10)
Collection of loans receivable	3	11
Other, net	12	(22)
Net cash provided by (used in) investing activities	(830)	(356)

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Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	3,460	478
Proceeds from long-term loans payable	—	470
Repayments of long-term loans payable	(1,307)	(1,250)
Repayments of lease obligations	(66)	(75)
Purchase of treasury shares	(7)	(2)
Cash dividends paid	(251)	(335)
Other, net	—	(0)
Net cash provided by (used in) financing activities	1,827	(714)
Effect of exchange rate change on cash and cash equivalents	46	(228)
Net increase (decrease) in cash and cash equivalents	539	643
Cash and cash equivalents at beginning of period	3,385	3,460
Cash and cash equivalents at end of period	3,925	4,104