

Quarterly consolidated financial statements  
 Quarterly consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 2015 (As of March 31, 2015)	Third quarter ended December (As of December 31, 2015)
<b>Assets</b>		
Current assets		
Cash and deposits	4,796	6,683
Notes and accounts receivable - trade	12,659	10,495
Merchandise and finished goods	1,470	1,268
Work in process	2,283	2,141
Raw materials and supplies	2,728	2,172
Deferred tax assets	438	414
Other	1,720	1,727
Allowance for doubtful accounts	(2)	(5)
<b>Total current assets</b>	<b>26,094</b>	<b>24,897</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,139	2,986
Machinery, equipment and vehicles, net	4,224	4,075
Land	2,918	2,907
Other, net	339	389
<b>Total property, plant and equipment</b>	<b>10,622</b>	<b>10,359</b>
Intangible assets	283	208
Investments and other assets		
Investment securities	1,714	1,774
Deferred tax assets	1,321	1,233
Net defined benefit asset	7	7
Other	818	845
Allowance for doubtful accounts	(55)	(55)
<b>Total investments and other assets</b>	<b>3,807</b>	<b>3,806</b>
<b>Total non-current assets</b>	<b>14,713</b>	<b>14,374</b>
<b>Total assets</b>	<b>40,808</b>	<b>39,272</b>

## Quarterly consolidated balance sheets

(Millions of yen)

	Fiscal year ended March 2015 (As of March 31, 2015)	Third quarter ended December (As of December 31, 2015)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	9,930	7,843
Short-term loans payable	4,617	4,167
Income taxes payable	133	99
Provision for bonuses	311	149
Other	1,492	1,491
Total current liabilities	16,485	13,751
Non-current liabilities		
Long-term loans payable	4,007	5,846
Deferred tax liabilities for land revaluation	344	344
Net defined benefit liability	4,631	4,620
Other	685	520
Total non-current liabilities	9,668	11,331
Total liabilities	26,153	25,083
Net assets		
Shareholders' equity		
Capital stock	5,200	5,200
Capital surplus	5,108	5,108
Retained earnings	2,208	2,334
Treasury shares	(1,138)	(1,143)
Total shareholders' equity	11,378	11,498
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	427	439
Deferred gains or losses on hedges	(0)	(0)
Revaluation reserve for land	667	667
Foreign currency translation adjustment	1,481	867
Remeasurements of defined benefit plans	(214)	(200)
Total accumulated other comprehensive income	2,362	1,773
Non-controlling interests	913	916
Total net assets	14,654	14,189
Total liabilities and net assets	40,808	39,272

## Quarterly consolidated statements of income (cumulative)

(Millions of yen)

	Third quarter of the year ended March 31, 2015 (April 1, 2014 - December 31, 2014)	Third quarter of the year ending March 31, 2016 (April 1, 2015 - December 31, 2015)
Net sales	35,822	31,702
Cost of sales	31,229	27,037
Gross profit	4,592	4,665
Selling, general and administrative expenses	3,890	3,996
Operating income	701	668
Non-operating income		
Interest income	47	47
Dividend income	22	55
Foreign exchange gains	1,107	51
Other	124	76
Total non-operating income	1,302	231
Non-operating expenses		
Interest expenses	82	66
Expenses for persons of temporary transfer	16	41
Other	59	32
Total non-operating expenses	158	139
Ordinary income	1,845	760
Extraordinary income		
Gain on sales of non-current assets	2	0
Gain on sales of investment securities	1	9
Subsidy income	283	28
Other	7	5
Total extraordinary income	296	43
Extraordinary losses		
Impairment loss	5	—
Loss on sales of non-current assets	3	12
Loss on retirement of non-current assets	5	85
Loss on reduction of non-current assets	283	—
Other	45	18
Total extraordinary losses	342	116
Income before income taxes and minority interests	1,798	687
Income taxes	180	204
Profit	1,618	482
Profit attributable to non-controlling interests	47	21
Profit attributable to owners of parent	1,570	461

## Quarterly consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Third quarter of the year ended March 31, 2015 (April 1, 2014 - December 31, 2014)	Third quarter of the year ending March 31, 2016 (April 1, 2015 - December 31, 2015)
Profit	1,618	482
Other comprehensive income		
Valuation difference on available-for-sale securities	191	11
Deferred gains or losses on hedges	0	0
Remeasurements of defined benefit plans, net of tax	35	14
Foreign currency translation adjustment	519	(633)
Total other comprehensive income	746	(607)
Comprehensive income	2,365	(124)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,295	(127)
Comprehensive income attributable to non-controlling interests	69	3